



**COVE PROGRAMS**

An Optio company

## **Ten Reasons Why Cove is a great business partner; Commercial Construction**

### **1. Cove has Deep Relationships with the Most Highly Regarded Wholesalers**

Cove works with the most highly-regarded Wholesale Brokers in the Commercial Construction sector. Commercial construction risk can be very complex and these brokers, along with the Cove team, understand how to structure and service your insurance and service needs.

### **2. Cove Programs Can Offer For-Sale Solutions**

Cove Programs has created a major market for for-sale projects. Cove can provide a separate form, tailored to for-sale projects with a minimal amount of extra analysis.

### **3. Cove Maintains Relationships with the Client Jointly with the Brokers**

Cove meets each client either before quoting or post binding and develops a personal relationship with the client to better understand the changing needs of each business. This may be through our on-staff loss control loss representatives and / or our Client Executives. Cove will be there throughout the policy to offer advice, assistance and service to the insured.

### **4. Form Can Be Used as Wrap Up or Not; Builder's Choice**

Cove offers owner and general contractor's interest only, practice or full wrap up policies.

### **5. Coverage Can Be Offered on Rolling or Project Specific Basis**

Cove believes strongly in rolling programs that allow for certainty of pricing for projects within the client's pipeline. Cove reviews the upcoming projects by an owner or general contractor and provides pricing broken down by types of projects, geographic location and complexity. This pricing is good for the entirety of the enrollment term.

### **6. Policy Term Can Be Up to Four Years. Primary Limits to 5/5/5**

Based upon the number of projects insured, Cove offers up to four years to complete projects. For larger projects, and with a special acceptance, we provide up to 5 years. 5/5/5 primary limits are available and excess policies above the primary limits are also available.



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### **7. Projects Can Be Added to Policy on a ‘Pay As You Go’ Basis**

Once the minimum premium is paid, for rolling programs, additional projects can be added during the enrolment period and paid for as the project is endorsed onto the policy.

### **8. Coverage Specific to Construction**

Many states have changes in law, making certain policies not applicable to construction defect claims. Cove provides forms written specifically to cover construction operations. Cove can provide insurance for most commercial risks including apartments, retail, educational facilities, hospitals, hospitality, infrastructure and light industrial.

### **9. SIR Structure is Based Upon Builders’ Needs**

Cove offers per project, per product type and per geographic region options for self-insured retentions. The amount of risk taken through SIR amounts is flexible as well. For smaller projects, we provide a deductible option.

### **10.Tailored Program Structures allow Contractors and Owners to Match their Insurance Program with their Business – not Vice Versa**

Cove pays attention to how each client is organized, whether by project, by geographic area, or by product type. This information is used to customize the overall insurance program to how the insured runs the business.



**For further information, please contact Cove at  
[coveinfo@optiogroup.com](mailto:coveinfo@optiogroup.com)**

Please remember that all statements describing coverage are merely for general information and education. All policy terms and conditions for Cove and other carriers are governed solely by the actual insurance policy.